



Gujcot Trade Association

Weekly Report

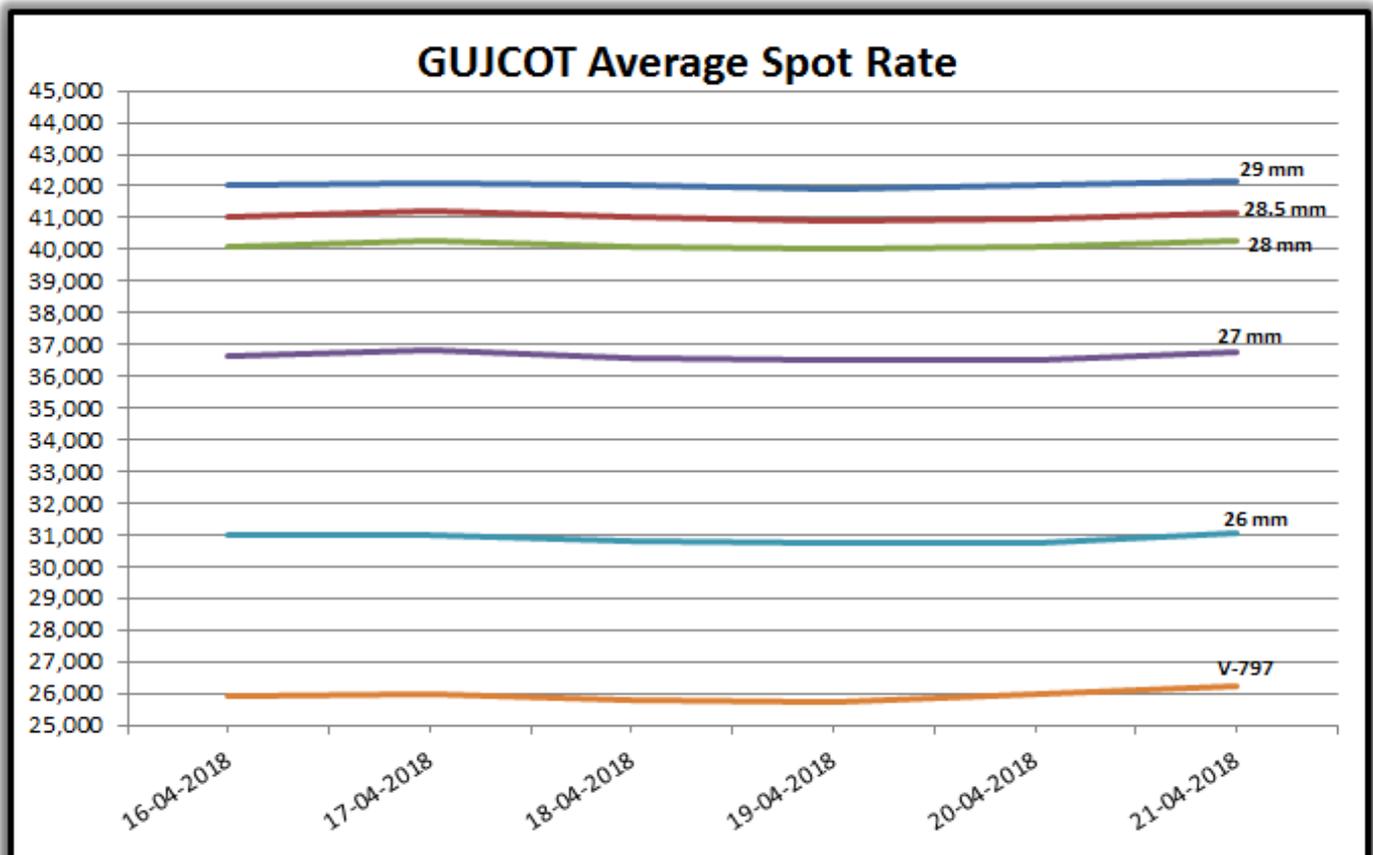
Market Movement from 16th April 2018 to 21th April 2018

- 1) Gujarat cotton prices of 29 mm remained between 41,900 to 42,150 Rs/Candy.
- 2) Due to high temperature during daytime most of factories are running in night shift and it is sufficient to press current arrivals.
- 3) Yet arrival from neighboring states is regular so daily pressing is above 40,000 bales.
- 4) Exporters are active in 1-1/8 - G5 quality at around 40,500-40,800 Rs per Candy. While North Mills bought 29 mm super quality at around 41,700-42,200 during this week.
- 5) At Global level – U.S. Export sales was handsome but shipping was lagging to meet USDA's Estimated target.
- 6) Due to better export sale, unfixed On-Call Sales, Very High Open Interest and ICE may Future Expiry date in few days, ICE Futures rallied by 2 Cents/lbs.
- 7) Demand is good in cotton and cotton yarn from domestic as well as abroad. Cotton seed and Cotton Seed oilcake are also remained supportive during this week.

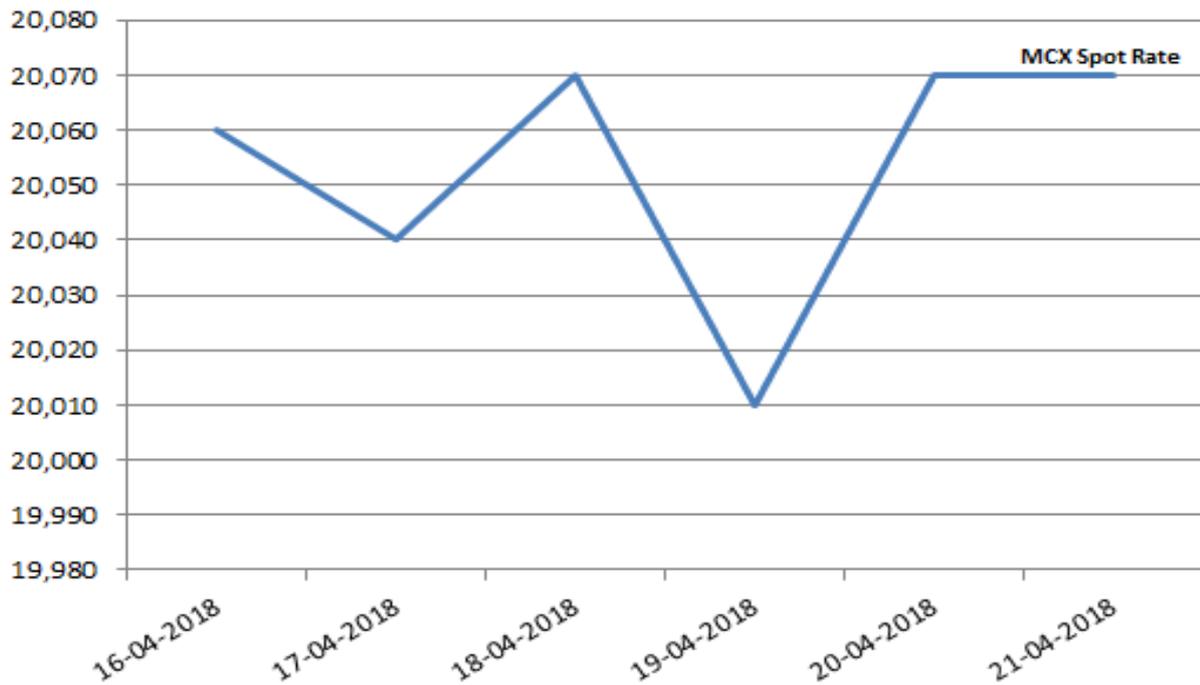
Average Rate Of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	41,900	42,150	42,025
Shankar 6	28.5	3.7	40,900	41,200	41,042
Shankar 6	28	3.6	40,000	40,250	40,133
Shankar 6	27	3.2	36,500	36,850	36,642
Shankar 6	26	3	30,750	31,050	30,892
V-797	13% Trash		25,750	26,250	25,942

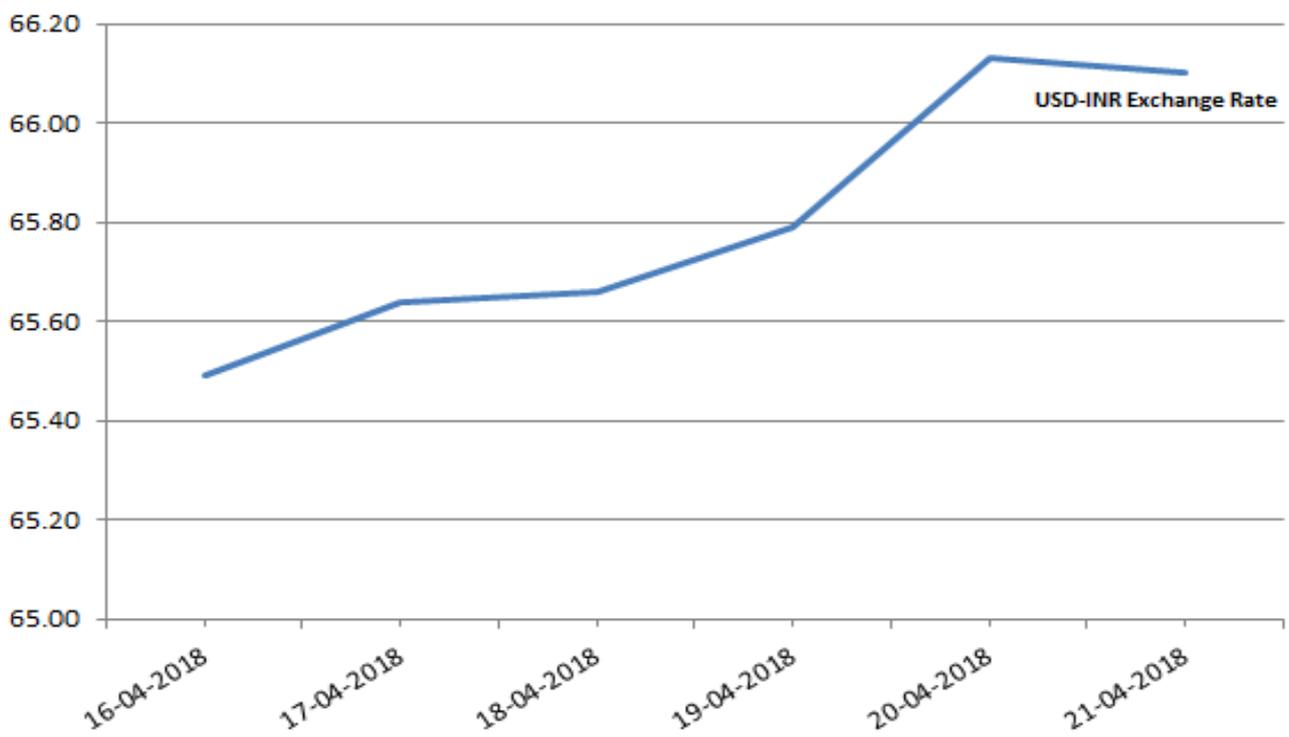
Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	US Exchange
16-04-2018	42,000	41,000	40,100	36,650	31,000	25,900	20,060	65.49
17-04-2018	42,100	41,200	40,250	36,850	31,000	26,000	20,040	65.64
18-04-2018	42,000	41,050	40,100	36,600	30,800	25,800	20,070	65.66
19-04-2018	41,900	40,900	40,000	36,500	30,750	25,750	20,010	65.79
20-04-2018	42,000	40,950	40,100	36,500	30,750	25,950	20,070	66.13
21-04-2018	42,150	41,150	40,250	36,750	31,050	26,250	20,070	66.10



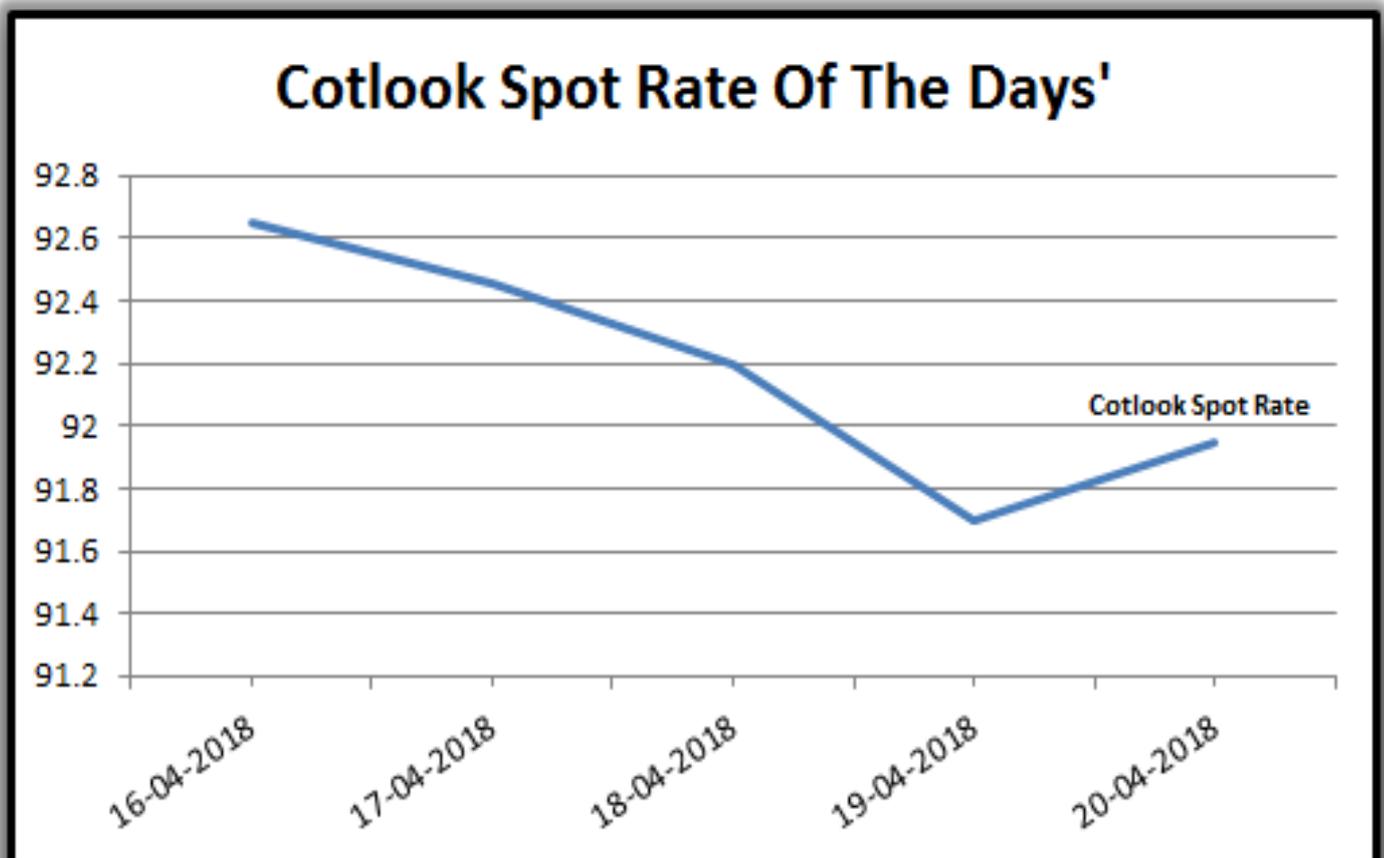
MCX Spot Rate Closing Of The Days'

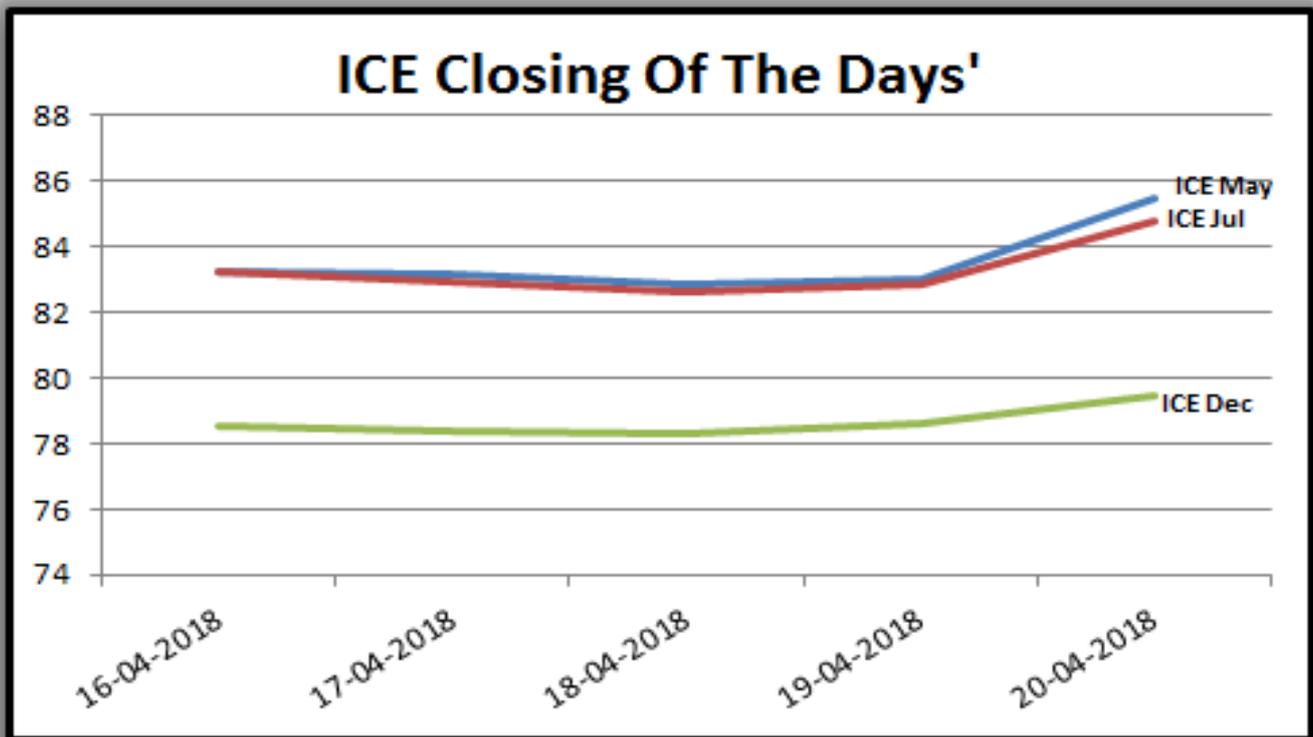


USD-INR Exchange Rate Closing Of The Days'



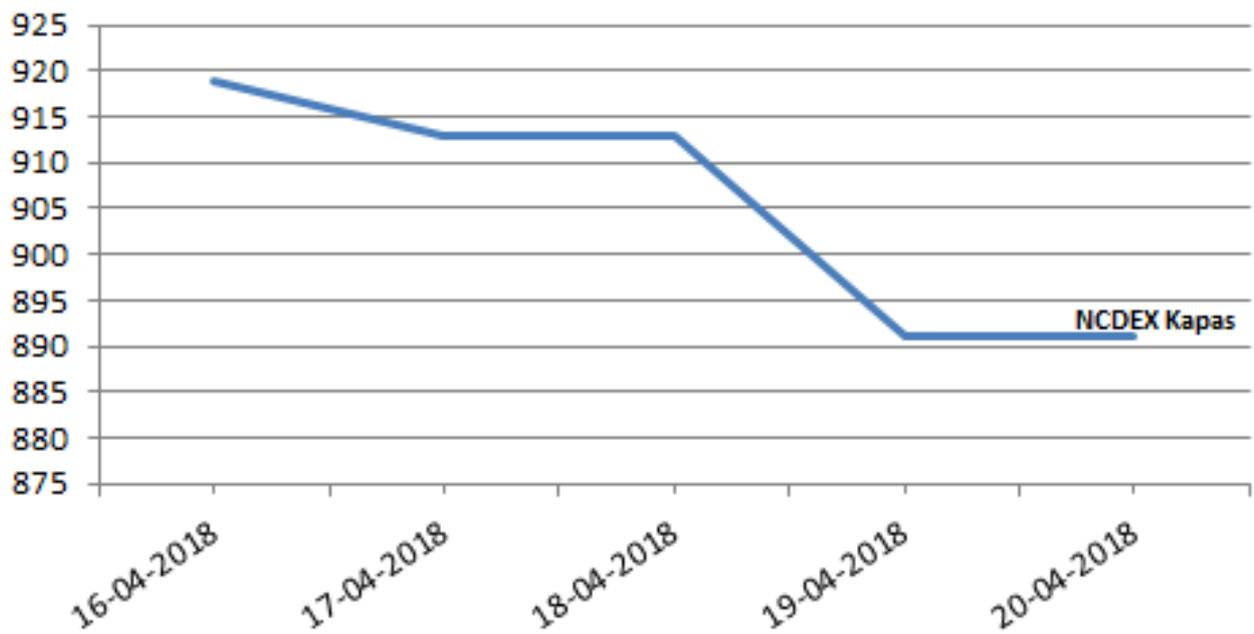
Foreign Indices				
	Cotlook	ICE		
Date	Spot Rate	May	Jul	Dec
16-04-2018	92.65	83.25	83.22	78.54
17-04-2018	92.45	83.13	82.95	78.4
18-04-2018	92.2	82.84	82.61	78.32
19-04-2018	91.70	82.97	82.82	78.59
20-04-2018	91.95	85.47	84.73	79.43



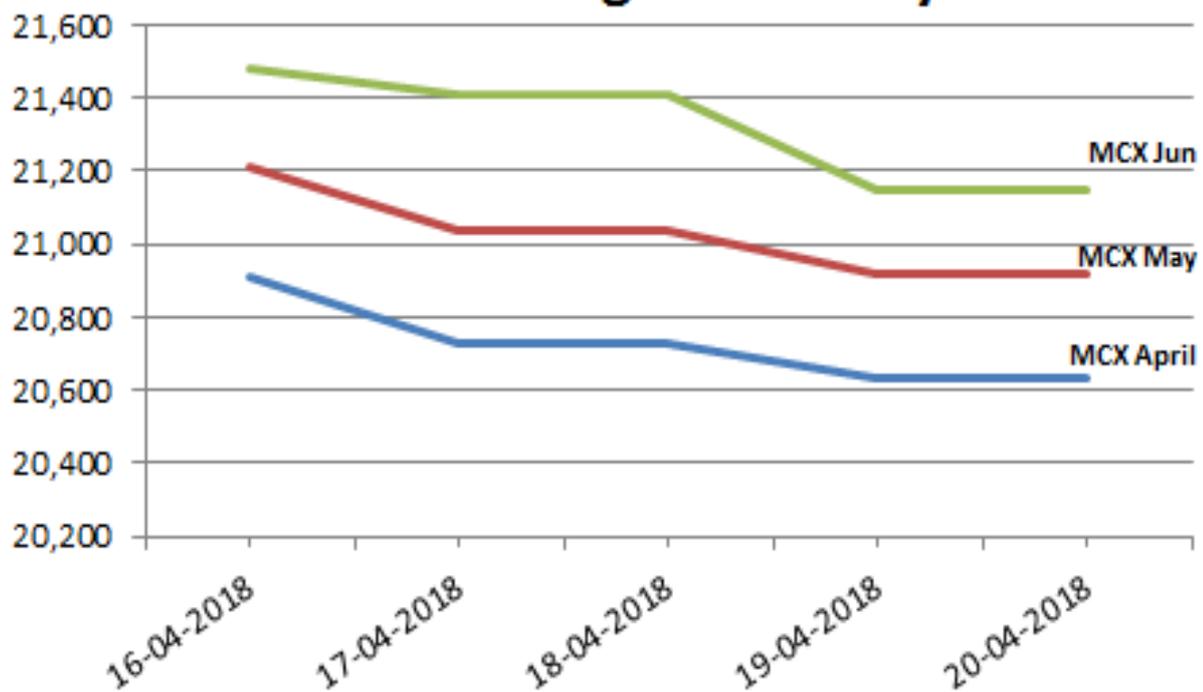


Indian Indices				
	NCDEX	MCX		
Date	Kapas	April	May	Jun
16-04-2018	919	20,910	21,210	21,480
17-04-2018	913	20,730	21,040	21,410
18-04-2018	913	20,730	21,040	21,410
19-04-2018	891	20,630	20,920	21,150
20-04-2018	891	20,630	20,920	21,150

NCDEX Kapas Closing Of The Days'



MCX Closing Of The Days'



Report prepared by

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